



Arrow Textiles Limited

Regd. Office: Plot No. 101-103, 19th Street, MIDC, Satpur, Nasik - 422 007

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2010

(All amounts in Rupees Lacs unless specified)

Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31/03/2010	31/03/2009	31/03/2010	31/03/2009
1. a. Net Sales / Income from Operations	734.24	516.68	2,343.24	1,873.80
b. Other Operating Income	-	-	-	-
Total Income	734.24	516.68	2,343.24	1,873.80
2. Expenditure				
a. (Increase)/Decrease in Stock in Trade and Work in Progress	13.32	20.89	47.97	(17.48)
b. Consumption of Raw Materials	323.86	210.27	1,010.81	817.66
c. Employees' Cost	105.91	77.13	375.65	319.05
d. Depreciation	35.88	34.87	141.84	132.82
e. Other Expenditure	181.55	128.73	625.90	518.46
f. Total	660.51	471.89	2,202.16	1,770.51
3. Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)	73.73	44.79	141.08	103.29
4. Other Income	0.58	2.71	0.86	16.21
5. Profit Before Interest and Exceptional Items (3+4)	74.31	47.50	141.94	119.50
6. Interest (Net)	26.29	16.12	130.03	121.67
7. Profit After Interest But Before Exceptional Items (5-6)	48.02	31.38	11.91	(2.18)
8. Exceptional Items	-	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities Before Tax (7+8)	48.02	31.38	11.91	(2.18)
10. Provision for Taxation				
(a) Current Tax	(24.50)	(17.04)	(64.50)	(25.34)
(b) Fringe Benefit Tax	-	(0.63)	-	(3.18)
(c) Deferred Tax	22.70	(6.12)	8.58	(25.33)
11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	46.22	7.59	(44.01)	(56.03)
12. Extraordinary Items	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	46.22	7.59	(44.01)	(56.03)
14. Prior Period Items	-	-	-	-
15. Net Profit(+)/Loss(-) for the period (14-13)	46.22	7.59	(44.01)	(56.03)
16. Paid-up Equity Share Capital (Face Value Rs. 10 per share)	1,360.28	1,360.28	1,360.28	1,360.28
17. Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-
18. Earning Per Share (EPS)				
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.34	0.06	(0.32)	(0.41)
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.34	0.06	(0.32)	(0.41)
19. Public Shareholding				
- Number of Shares	6,176,795	6,176,795	6,176,795	6,176,795
- Percentage of Shareholding	45.41	45.41	45.41	45.41
20. Promoters and Promoter Group Shareholding				
a. Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b. Non-encumbered				
- Number of Shares	7,426,018	7,426,018	7,426,018	7,426,018
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	54.59	54.59	54.59	54.59

Statement of Assets and Liabilities (Audited)

(Rs. in Lacs)

Particulars	Year Ended	Year Ended
	31/03/2010	31/03/2009
SHARE HOLDERS FUNDS	1,360.28	1,360.28
LOAN FUNDS	1,245.93	1,259.69
Deferred Tax Liability	141.45	150.03
TOTAL	2,747.66	2,769.99
FIXED ASSETS	1,354.61	1,360.98
GOODWILL	429.71	572.95
CURRENT ASSETS, LOANS AND ADVANCES	1,314.26	957.78
LESS : CURRENT LIABILITIES AND PROVISION	(451.08)	(211.56)
NET CURRENT ASSETS	863.18	746.22
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	-	33.69
PROFIT & LOSS ACCOUNT	100.16	56.15
TOTAL	2,747.66	2,769.99

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th May, 2010.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards issued by the Institute of Chartered Accountants of India.
- There was no complaint pending at the beginning and end of the quarter. Only one complaint received during the quarter were redressed.
- Figures of the previous year have been regrouped / rearranged / reclassified / recasted wherever required.

For Arrow Textiles Limited

Jaydev Mody
(Chairman)

Mumbai: 10th May, 2010